

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 September 2016**

	Current Period As At 30/09/2016 (Unaudited) RM'000	Preceding Year As At 30/06/2016 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	93,266	93,643
Land Held for Property Development	86,292	86,292
Prepaid Lease Payments	19,351	19,404
Other Investments	4,715	4,688
	203,624	204,027
<u>CURRENT ASSETS</u>		
Property Development Costs	36,527	36,085
Inventories	20,773	20,773
Trade Receivables	4,945	2,172
Other Receivables, Deposits and Prepayments	1,411	1,069
Cash, Bank Balances and Deposits	2,066	4,858
	65,722	64,957
TOTAL ASSETS	269,346	268,984

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 September 2016**

	Current Period As At 30/09/2016 (Unaudited) RM'000	Preceding Year As At 30/06/2016 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	16,744	66,977
Capital Reserves	50,233	-
Share Issuance Scheme Reserve	1,364	1,364
ICULS - Equity Component	13,344	13,344
Retained Profits	70,327	72,897
Foreign Currency Reserve	(1,303)	(1,303)
	150,709	153,279
Non-controlling interests	86	87
TOTAL EQUITY	150,795	153,366
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	44,289	23,345
ICULS - Liability Component	436	436
Long Term Payables	748	748
Deferred Tax Liabilities	4,448	4,448
	49,921	28,977
<u>CURRENT LIABILITIES</u>		
Trade Payables	32,577	29,596
Other Payables, Deposits and Accruals	20,964	22,055
Provisions For Liabilities	451	451
Redeemable Convertible Notes	1,500	-
Borrowings	8,396	29,519
Amount Owing To Directors	3,987	4,258
Tax Payable	755	762
	68,630	86,641
TOTAL LIABILITIES	118,551	115,618
TOTAL EQUITY AND LIABILITIES	269,346	268,984
Net Asset Per Share (RM)	0.4500	0.4577

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Three (3)-months financial period ended 30 September 2016
(These figures have not been audited)

30 September 2016

	←————— Attributable To Owners Of The Company —————→								Non-Controlling Interests RM'000	Total Equity RM'000
	←————— <u>Non-distributable</u> —————→				—————→ <u>Distributable</u>					
	Share Capital RM'000	Capital Reserve RM'000	Share Issuance Scheme Reserve RM'000	ICULS - Equity Component RM'000	Foreign Currency Reserve RM'000	Redeemable Convertible Note RM'000	Retained profits RM'000	Total RM'000		
At 1 July 2016	66,977	-	1,364	13,344	(1,303)	-	72,897	153,279	87	153,366
Transfer to capital reserve on Par Value Reduction	(50,233)	50,233	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	-	(2,570)	(2,570)	(1)	(2,571)
At 30 September 2016	16,744	50,233	1,364	13,344	(1,303)	-	70,327	150,709	86	150,795

30 September 2015

	←————— Attributable To Owners Of The Company —————→								Non-Controlling Interests RM'000	Total Equity RM'000
	←————— <u>Non-distributable</u> —————→				—————→ <u>Distributable</u>					
	Share Capital RM'000	Capital Reserve RM'000	Share Issuance Scheme Reserve RM'000	ICULS - Equity Component RM'000	Foreign Currency Reserve RM'000	Redeemable Convertible Note RM'000	Retained profits RM'000	Total RM'000		
At 1 July 2015	66,977	-	1,364	13,344	(1,303)	-	81,617	161,999	84	162,083
Total comprehensive loss for the period	-	-	-	-	-	-	(3,193)	(3,193)	(1)	(3,194)
At 30 September 2015	66,977	-	1,364	13,344	(1,303)	-	78,424	158,806	83	158,889

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Three (3)-months financial period ended 30 September 2016
(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Period Quarter 30/09/2016 RM'000	Preceding Year Corresponding Quarter 30/09/2015 RM'000	Current Period To Date 30/09/2016 RM'000	Preceding Year Corresponding Period 30/09/2015 RM'000
Continuing Operations				
Revenue	1,829	906	1,829	906
Cost of sales	(709)	(398)	(709)	(398)
Gross profit	1,120	508	1,120	508
Other income	54	159	54	159
Administrative expenses	(2,989)	(3,235)	(2,989)	(3,235)
Operating loss	(1,815)	(2,568)	(1,815)	(2,568)
Finance costs	(763)	(626)	(763)	(626)
Loss before taxation	(2,578)	(3,194)	(2,578)	(3,194)
Taxation	7	-	7	-
Loss for the financial period	(2,571)	(3,194)	(2,571)	(3,194)
Other comprehensive income :-				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial period	(2,571)	(3,194)	(2,571)	(3,194)
Loss attributable to :-				
Owners of the Company	(2,570)	(3,193)	(2,570)	(3,193)
Non-controlling interests	(1)	(1)	(1)	(1)
	(2,571)	(3,194)	(2,571)	(3,194)
Total comprehensive loss attributable to :-				
Owners of the Company	(2,570)	(3,193)	(2,570)	(3,193)
Non-controlling interests	(1)	(1)	(1)	(1)
	(2,571)	(3,194)	(2,571)	(3,194)
Loss per ordinary share attributable to owners of the Company:-				
(a) Basic (sen)	(0.77)	(0.95)	(0.77)	(0.95)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD	CUMULATIVE PERIOD
	Current Period Quarter 30/09/2016 RM'000	Current Period To Date 30/09/2016 RM'000
Other income	54	54
Interest expenses	(763)	(763)
Depreciation and amortisation	(437)	(437)
Bad debts written off	(5)	(5)

(1) There were no provisions for and write-off of receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows
For the Three (3)-months financial period ended 30 September 2016
(These figures have not been audited)

	3 Months Ended 30/09/2016 RM'000	3 Months Ended 30/09/2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(2,578)	(3,194)
Adjustment for :		
Non-operating items	1,200	1,016
Operating loss before working capital changes	<u>(1,378)</u>	<u>(2,178)</u>
Changes in Working Capital		
Net change in current assets	(3,558)	2,859
Net change in current liabilities	1,890	1,555
	<u>(3,046)</u>	<u>2,236</u>
Interest paid	(763)	(626)
Tax refunded	-	2
Net Operating Cash Flows	<u>(3,809)</u>	<u>1,612</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Property, plant and equipment	(2)	(41)
- Acquisition of other investment	(32)	-
Net Investing Cash Flows	<u>(34)</u>	<u>(41)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	(271)	(8)
- Hire purchase and lease liabilities	(70)	(93)
- Proceeds from issuance of Redeemable Convertible Notes	1,500	-
- Repayment of short term loan	(707)	-
- Repayment of bank borrowing	(308)	(977)
- Term loan drawn down	1,000	-
Net Financing Cash Flows	<u>1,144</u>	<u>(1,078)</u>
NET CHANGES IN CASH & CASH EQUIVALENTS	(2,699)	493
CASH & CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	2,271	3,068
CASH & CASH EQUIVALENTS AT THE END OF PERIOD	<u>(428)</u>	<u>3,561</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	2,066	5,509
Bank overdraft	(2,494)	(1,948)
	<u>(428)</u>	<u>3,561</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)